



KAPIOLANI RESIDENCE

Affordable Housing Unit Announcement

Kapiolani Residence, located at 1631 Kapiolani Boulevard, Tax Map Key Nos. (1) 2-3-041: 009 and 006, will offer 484 residences in fee simple, 292 of which will be offered as affordable housing units to owner-occupants who meet the household and income requirements of Hawaii Housing Finance & Development Corporation ("HHFDC"). The tower will provide the below listed affordable studio, 1 bedroom, 2 bedroom, and 3 bedroom units ranging in price from \$271,549 - \$591,598.

Residential Unit Nos.	Unit Type	No. of Bedrooms/Bathrooms	Approx. Net Living Area (SF)
201-2801 (27 units)	A	2 bed/2 bath	892
202-4502 (44 units)	B	0 bed/1 bath	405
203-2803 (27 units)	C	1 bed/1 bath	696
204-2804 (27 units)	D	1 bed/1 bath	726
205-2805 (27 units)	E	1 bed/1 bath	671
206-506 (4 units)	F	3 bed/2 bath	1,230
207-2107 (20 units)	G	2 bed/2 bath	889
208-4508 (44 units)	H	0 bed/1 bath	400
209-2709 (26 units)	I	1 bed/1 bath	669
210-2110 (20 units)	J	2 bed/2 bath	922
211-2711 (26 units)	K	2 bed/2 bath	895

Interested persons must be "qualified residents" and may contact an agent at the Kapiolani Residence Sales Center at 1391 Kapiolani Boulevard, Suite 104, Honolulu, Hawaii 96814, (808) 941-9000, between the hours of 10:00 a.m. and 5:00 p.m. daily to obtain an Application and Information Packet and to obtain further information about the project. The designated units will be offered to "qualified residents" subject to HHFDC's affordable sales program. Applications must be completed and submitted to the Kapiolani Residence Sales Center by 5:00 p.m. on August 31st, 2016, in order for the applicants to participate in the public drawing.

A "qualified resident" is a person who:

- (1) Is a citizen of the United States or a resident alien;
- (2) Is at least eighteen years of age;
- (3) Is domiciled in the State of Hawaii and will physically reside in the unit to be purchased;
- (4) Has a gross income sufficient to qualify for the loan to finance the purchase; and
- (5) Meets the following qualifications:

- (A) Is a person who either by the person's self, or together with spouse or household member, does not own a majority interest in fee simple or leasehold lands suitable for dwelling purposes or a majority interest in lands under any trust agreement or other fiduciary arrangement in which another person holds the legal title to the land; and
- (B) Is a person whose spouse or household member does not own a majority interest in fee simple or leasehold lands suitable for dwelling purposes or more than a majority interest in lands under any trust agreement or other fiduciary arrangement in which another person holds the legal title to the land, except when husband and wife are living apart under a decree of separation from bed and board issued by the family court pursuant to Hawaii Revised Statutes § 580-71.

These units will be made available to any HHFDC approved "qualified resident" without regard to race, sex, color, religion, marital status, familial status, national origin, person with a disability status, age, or human immunodeficiency virus infection.

Enroll in Our HHFDC Affordable Housing Educational Seminars at KapiolaniResidence.com

Locations EXCLUSIVE BROKER RB-17095



Kapiolani Residence ("Project") is a proposed project that is being developed by SamKoo Pacific, LLC that does not yet exist. All figures, facts, information and prices included in this advertisement are approximate and subject to change at any time.

Locations LLC is the exclusive broker designated for this property. The corporate office is located at 614 Kapahulu Avenue, Honolulu, Hawaii 96815. RB-17095.

Applicants must meet all Hawaii Housing Finance and Development Corporation (HHFDC) eligibility and household income requirements with units subject to HHFDC's Use, Sale and Transfer Restriction (10-year Buyback Program) and Shared Appreciation Equity (SAE) Program restrictions.